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April 8, 2002 LB 1085

could have an impact on each other. Your proposal here, if I'm reading it right, the money up at the top under this document that says, General Fund Financial Status, 28-cent cigarette tax, LB 1085 income tax, and so forth, if you add up the income tax over the next two years, the expanded sales tax, and the half-cent sales tax, it's roughly \$150 million?

SPEAKER KRISTENSEN: I've not added them up in that fashion. But just doing the rough math here, you probably...

SENATOR THOMPSON: Maybe 160, somewhere around in that vicinity.

SPEAKER KRISTENSEN: Right, because the sales tax, itself, is around 100. The base is right around 100...is right around 25 over the 2 years. It depends on if you're counting year by year or accumulative, I guess.

SENATOR THOMPSON: Right. I accumulated the two years because that's, basically, the proposal as I see it.

SPEAKER KRISTENSEN: Okay.

SENATOR THOMPSON: Okay. So let's...so that's that total, and then if you take just '02-03 and you end up with an ending balance, and I recognize that this is fuzzy because it could, depending on what this raises or doesn't raise, is a variance of about \$4 million.

SPEAKER KRISTENSEN: If...if you adopt this amendment and apply it to the green sheet or the status sheet that we have of the agenda today, you will have a 4 million dollar positive number.

SENATOR THOMPSON: Okay. Now the Governor sent down his vetoes today and this presumes then...well, let me ask you, where does...where does the veto...veto package impact this list? Is this presuming that the vetoes will be overridden to get to that number?

SPEAKER KRISTENSEN: No.

SENATOR THOMPSON: Okay.